LONDON A SELLING FACTOR

Amal. Copper...

Am. C. & F...

Am. Cotton Oil...

Am. Loc. pd...

Am. Loc. pd...

Am. Loc. pd...

Am. Smelt.

Am. Smelt.

Am. Smelt.

Am. Smelt.

Am. Smelt.

Am. Tob. pd...

Am. Tob. pd...

Am. Tob. pd...

Am. Am. Am. Smelt. Money Centers of the World-In- A terest at Low Ebb in New York.

New York, April 24.—Prices in to-day's stock market reflected the desire of professional speculators naturally enough under the circumstances, to begin the process of converting into cash the paper profits that have accrued on vences for the rise in values during the convertions of the rise in values during the convertions.

process of converting into cash the paper profits that have accrued on ventures, for the rise in values during the recent considerable advance in the market. This advance, had, up to the opening of business this morning, been continued without recession throughout the last five business days, and had placed some of the more active stocks once more on the high levels they touched in the violent upward rebound from the great break in the market a few weeks ago.

Opening quotations to-day, were, as a rule, lower than those last made yesterday, but from this early weakness the market rapidly recovered, becoming extremely dull around the mildaday period of the stock exchange session. Prices in the early afternoon were again a little higher, and the market he.d with a fair amount of firmness until the closing hour, when it declined rather precipitously. Final prices were in nearly all instances at the lowest, and were such as to show net declines of more than a point in the majority of the principal stocks.

London Money Easy.

London was a large seller of stocks here, although the foreign news was not at all of a discouraging character. The charge made at the opening of the London financial settlement to-day for carrying American stocks in that market until the next settlement was reduced to

the lowest figure recorded within many U months, while ease in the English money U. market was again pronounced, discounts U. S. Stee U. S. Stee there falling to a point nearly 1/2 per cent Va. Chemi below that of the Bank of England's minimum rate. But, while expectation was still general that the Bank of Engwas still general that the Bank of England rate would suffer a second reduction to-morrow, from 4½ to 4 per cent, these anticipations were somewhat clouded by the fact that sterling exchange in Paris to-day fell nearly to the level at which gold can profitably be zent from London to Paris, leaving it doubtful if the bank could, if its discount rate was reduced, secure all or the greater portion of the \$5.000,000 in South African gold that is due to arrive in England within a few days. What is plain regarding all the world's money markets at the moment is that they are striving for a state of equiple of the strip of the st

Paris is Weak Spot.

Paris is the weak spot, relatively, mong these centers, and she is calling pon the London bankers, now that one handle conditions the content of the conditions of the cond upon the London bankers, now that easy financial conditions are restored in England, for the payment of the money advanced at the time of stress in England vanced at the time of stress in England six months 2go. Similarly, now that money rates in this city have greatly declined, creditors of local bankers are asking for the repayment of their loans, inasmuch as in most cases they can use the money to greater advantage at their own homes than they can in employing it in the New York loan market.

Aside from the instinctive tendency toward realizing sales, strictly professional dealings as are at present carried on the market to-day was undoubtedly affected adversely by continued bad news from the winter wheat section, and by the development of conditions to which reference has been made whose effect must be, logical-

en made whose effect must be, logical

Gold May Be Exported.

hovering near it, and it was thought by various bankers to-day that such shipments were not improbable in the near

According to these same authorities, At, too, the recalling of out of town money the tions as to the same authorities. from this city is assuming such propor-tions as to indicate another large expan-sion in the bank loan account in the claring-house statement at the end of the week, the meaning of this being, as has been so often explained, that out of town lending institutions are asking the local banks to take up loans that they no longer wish to renew at the low rates now offering here for financial accommo-juston.

These rates were again lower to-day than they have been at any previous time during the year, money lending with difficulty above 4 3-4 per cent for five or six months' use. The banks have gained only \$215,000 in cash from the subtreasury during the week, as compared with a I gain of \$3,000,000 in the same period last I week, and have unquestionably lost a week, and have unquestionably lost a good deal of money in direct shipments to the interior of the country.

Crop Report Has Effect.

Is must frankly be said that the crop were, if not such as to justify an out and out pessimistic attitude regarding the conditions of winter wheat, yet such as to make for a good deal of conservatism in views regarding the probable outcome of views regarding the probable outcome of \$1,80,000 a week ago, and \$2,189,000 a year ago, \$1,80,000 a week ago, and \$2,189,000 a year ago, an were, if not such as to justify an out and out pessimistic attitude regarding the

views regarding the probable outcome of this harvest.

Whatever may be the damage done to the crop up to the present time from the ravages of insects, it is indisputable that there is a wide area of drought over Kansas and Nebraska, and that the injury that winter wheat has suffered from lack of moisture is serious. There is, in fact, a pressing need for warm rains over the entire winter-wheat beit, and no one disputes that if a government estimate of the state of the growing grain was to be taken at the present time, it would heavily reduce the figures given at the first of the month.

Total sless, S1,851,800, against \$1,851,800, against

BOSTON STOCKS.

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	Boston and Maine		163	I
	Calumet and Hecla		850	B
	Copper Range Edison Electric Illum		13	
	Fitchburg pfd		215	Y.
	Massachusetts Electric	16%	171/2	-
	Massachustits Gas		62%	-
	Mexican Central		178	Ċ
		851/2		b

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this nev	wspaper will	find th	hemselve	es.
in good	company.	Its ad	vertisin	(cr

columns are kept clean.

NEW YORK STOCK MARKET.

GOVERNMENT BONDS,

MISCELLANEOUS BONDS.

New York, April 24.-Closing bond quotations on

TREASURY STATEMENT.

national bank depositaries
Philippine Treasury.....
onds and interest paid.....

Available cash balance

Excess of receipts.

Redemption of notes— To March 14, 1909,

Total (postal receipts not included)

National bank fund— Deposits under act July 14, 1890... Notes redeemed and retired under act July 14, 1890... Notes received for current redemption.

Sales to noon 334,400 shares Brokers Take Advantage of Call Money, H., 21/4; low, 11/4; close, 2. Rise in July Wheat Options Affects Market. '

Will Develop Property in Reading Territory, and Will Send Anthra-

34% so as to increase its production of anthra-16% cite very materially. The new properties cite very materially. The new properties cost about \$6,000,000, and contain enough coal to add more than three-quarters of New York, April 24.-Closing quotations of United

road.

One thing is certain, however, the Delaware and Hudson intends to become a more important factor in the hard-coal trade than it has been heretofore. In all probability a great part of the increased output will be shipped North, the company having for some time past been very successful in its efforts to build up a trade in Canada and the Northern section of New England.

About the time the market opened a tithat important news on Union Pacific hands of strong interests. But not all of these stories could suffice to hold up the price at the level which it had attained by the end of the first quarter of an

The chief depressing influence seemed to be selling for London account, but an ex-cellent example of the rapidity with which the professional element can turn Washington Lo around was afforded by the fact that it quarters where at the opening there had been talk of accumulation by large inter-ests, half an hour later there was equally positive information that the large inter ests were selling as only large interests could sell. The original rumor indicated that the professional element was largely on the bull side in the stock, the later one clearly indicating a complete reversal of

An hour later the sentiment swung back to where it had been at the opening, and during the rest of the session oscillated from one side to the other with fair regularity, affording the best indication that in all probability nothing of greater importance than traders' scalping operations was in progress.

thing to the activity in Union Pacific got credit for the rise in American Smelting and Refining that came about noon, but was checked by what appeared to be inside selling and to some extent, to be inside selling and to some extent, probably, by the fact that Amalgamated Copper and the other metal stocks did not respond as they generally do when there is legitimate reason for a rise in 5.283.55; do., straight, 3.583.89; do., patent, 4.184.59; do., patent, 4.184.5

was gradually raised to a fraction above 183, with none of the stock coming out.
Walluable coal lands bought was lively the previous

Territory, and Will Send Anthracite Into North—New Lands Coat \$6,000,000—Tip on Union Pacific.

Brooklyn Rapid Transit Drops.

New York. April 24.—From the opening the market of the Ma

whether a considerable acreage would not have to be plowed up and replanted of some of the other crops.

That replanting was actually in progress was reported in dispatches received from various sections during the day, and on the whole there was a mundant evidence that the operations of the consideration of the possibility that crop prospects might become such that crop prospects might become such to put it mildly—in general business circles throughout the country at large, but the lending stocks with no other object than to put it mildly—in general business circles throughout the country at large, but the lending stocks with no other object than to to face covering of traders shorts, and to force covering of traders shorts, and to to received from the cludding stocks with no other object than to to the old level or below.

Sharp advances were made in particularly vesterday's strength, and to to received from the cluddens of the leading stocks warrants the particular stocks with no other object than to to receive from the cluthes of the readiness, it might do to make a few purchases for turns only, but as for any point on the them the morning, should it then show signs of the same opinion that the time is not yet ripe for the same opinion that the time is not yet ripe for the force overing of traders shorts, and that the facilities provided by Great Northern for the handling of the lumber resources of Washington have resulted in an enhancement of the lumber resources the content o

After call-Washington Gas 4s, \$400 at 1	04%	
Mitchell Mining, 100 at 3% (buyer 60).		
	Bid.	Asked.
GAS BONDS.		
Washington Gas 4s 1	03	105
Washington Gas. cert. 68 1		109
RAILEOAD BONDS.		
Capital Traction 4s 1	as	106
Anacostia and Potomac 5s 1		*****
City and Subarban be I		*****
Columbia Railgoad 5s 1		20034
Columbia Railroad 6s 1		*****
Metropolitan R. R. 5s 1	08	115
Metropolitan R. R. 6s B 1		102
Washington Railway and Electric 48	79%	801/2
Wash., Alex. and Mount Vernon 5s !	981/2	wire.
MISCELLANEOUS BONDS.		
U. S. Electric Light deb. 6s	02	
U. S. Electric Light cert. 6s		
Potomac Electric Light 58 1		105
Norfolk and Washington Steamboat 5s* l	08	109.
Chesapeake and Potomac Telephone 5s., 16		105
Washington Market 6s 1		******
PUBLIC UTILITY STOCKS.	99	*****
Capital Traction"I	225.6	135%
Washington Railway and Electric com.,		40
Washington Railway and Electric pfd		80%
Norfolk and Washington Stramboat 2		200
Washington Gas*		60%
Georgetown Gas	50	70

	raconficionit grandomical contrata and the contrata contr
	Chesapeake and Potomac Telephone 46%
	Wash., Alex. & Mt. Vernon 50
	TYPE MACHINE STOCKS.
	Mergenthaler Linetype
	Lanston Monotype *12%
	MINING STOCKS.
	Greene Cananea 161/2
	Mitchell
	NATIONAL BANK STOCKS.
1	American 169
d	Capital 190
	National City 144
	Columbia
	Commercial
	Farmers and Mechanics
	Lincoln 132
	Metropolitan
	Riggs
	Second 147
	Traders 142
	Washington 382
	Washington Exchange Bank 125
	TRUST COMPANY STOCKS.
	American Scenrity and Trust 47%
	National Safe

Washington Loan and Trust 204	
Washington Safe Deposit	
Union Trust warrants 184	ı
SAVINGS BANK STOCKS.	
Home Savings 270	
Union Savings 280	
Merchants and Mechanics 13%	ı
FIRE INSURANCE STOCKS.	
Arlington 33	
Columbia *9%	i
Commercial 5	1
Franklin 51	
German-American 265	
Metropolitan 90	
National Union 7%	ı
People's 6	
Potomac 275	į
Riggs 8	١
TITLE INSURANCE STOCKS.	
Columbia	ı
Real Estate 85	
MISCELLANEOUS STOCKS	

PRODUCE IN BALTIMORE.

there is legitimate reason for a rise in one issue of the group.

The news from Albany that the assembly had passed the bill to compel the trolley companies to carry passenters of 1,25,000 to (2,20,000 to (2,20,00

Sequence, provided the new crops are all right. The railroads also will be as the sequence of the sequence of

LOCAL FINANCIAL GOSSIP.

Trading on the Washington Stock Exchange yesterday was almost featureless. Washington Railway common showed was gradually raised to a fraction about 33½. In the regular call on Capital was gradually raised to a fraction about 38½. In the regular call on Capital Washington Gas was about as lifeless yesterday as it was lively the previous day.

Opinions ca the New York Market. Benjamin Woodruff, of Post & Flags. "The market showed irregular fluctuation under professional operations. It had decided strength throughout the day, but the last half hour some selling developed and prices worked off about as easily as they jik; old hens, small, per ib., 13%; old roosters, small, 13½, old orosters, small size, in the grades and prices worked off about as easily as they jik; old hens, small, per ib., 13%; old roosters, small size, small size, is market quiet and gifts. The control of the contro

Virginia, 16; Censessed duck eggs, 18.

LIVE POULTRY—Receipts liberal; market firm. Chickens, winter, 2825; do., spring, 33a35; stags, per lb., 19a12; bens, per lb., 15; roosters, per lb., 7; ducks, large, per lb., 13a14; do., small, per lb., 1la12; grees, per lb., 5a10; turkeys, toms, per lb., 12a 14; do., bens, per lb., 14a15; turkeys, thin, 5a10; beats, per lb., 12.

NEW YORK PRODUCE.

New York, April 24.-SUGAR-At the close

3.45a3.50; ents, 3.80a4.00; straight, 3.55a3.70; cle

23. RYE FLOUR-Firm, moderate demand, 3.69a4.15 CORN MEAL-Strong, restricting trade. Kill ricd, for export, 2.85a2.90; coarse meal, in bags, 1.10a.1.15.

HAY-Demand fairly brisk. Receipts, 1,009 tons.

Prime timothy, 1.20a.1.25; No. 1, 1.15a1.29; No. 2, 1.05a1.10; No. 3, 36a36.

STRAW-Light trade. Long rye, 55a60, REEF-Steady, inquiry fair. Family, 12.50a14.50;

PORK-Steady, inactive demand. Mess, 17.50e 8.00; family, 19.00. 18.09; family, 19.00.

TALLOYS-Lower. City, in hogsheads, 55a6.

LARD-Quiet. Prime, Western, 9.10; city, 8.5 refined continent. 9.39; South American, 10.00; r fined Brazilian, kegs, 11.09; city stearine, 9%; ole stearine, weak, 9; Chicago, 9.

NEW, YORK MONEY.

New York, April 25.—Time money was offered with moderate freedom, and met with a fair de mand. Rates: 35.48 per cent for sixty days; 45. to 16, per cent for ninety days; 45, to 5 per cent for lour, five, and six months; 5 per cent for sever and eight mouths, and 35, per cent for over the

ear. Mercantile paper was bought rather sparingly, supers insisting on fairly liberal prices being made, neited to this position by the attraction at which ailway notes were obtainable. Rates: 6 per cent to 6½ per cent for sixty and ninety days, lating the proceed bills receivable, as well as for choice four or at months, single names; 6% and above for there.

Commercial bills were 4.82%a4.83. The supply of cotton bills was sca

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Capital and Surplus, \$6,500,000

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